

**Homer Township Fire Protection District
Firefighters Pension Fund
Regular Meeting April 22, 2015
Station 1 at 9:00 A.M.**

Call to Order: Chris Locacius called the meeting to order at 9:00 a.m.

In Attendance: Chris Locacius, Troy Essenburg, Tom Sandrzyk, Sue Huiner, Attorney Jeff Goodloe, Asset Managers John Falduto and Dave Harrington
Absent: Bob Tutko, Ron Svara
Doug Mayer arrived 9:15 a.m.

Public Comments: None

Approval of Minutes:

Troy Essenburg made a motion to accept the minutes of the January 28, 2015 meeting as presented

Tom Sandrzyk 2nd

All Ayes

Motion Carried

Approval of Bills:

Chris Locacius made a motion to approve the bills as presented

Tom Sandrzyk 2nd

Roll Call: Locacius Aye, Essenburg Aye, Tutko Absent, Sandrzyk Aye, Mayer Absent

Motion Carried

Communications to and from the Board:

Sue's report was included in the packet to the board.

Chris Locacius notified the board that the pension clerk salary has been set at \$250 per quarter for nine years. The board inquired if Sue thought the board should consider raising the fee. At this time Sue feels the current fee is fair. She will notify the board in the future so they can consider a higher quarterly fee.

Attorney's Report:

Attorney Goodloe updated the board on:

Reform litigation; Supreme Court has heard arguments and seems to be leaning towards determining it's unconstitutional. Anticipate a decision in the next couple of months.

Senate Bill 817 is on its 3rd reading ~ proposal to amend #9 Act of Duty Statute

Update on 2 Cases: Round Lake Beach & Chicago Ridge Police

Treasurer/ Investment Committee Report:

Ron's 1st quarter 2015 Treasurer's report was included in the packet

Chris Locacius made a motion to accept the 1st Quarter 2015 Treasurer's report as included in the packet.

Tom Sandrzyk 2nd

All Ayes

Motion Carried

John Falduto and Dave Harrington presented the 1st quarter 2015 investment report.

Doug Mayer joined the meeting.

The board discussed increasing the equity percentage and requested that Sawyer Falduto Asset Management allow it to drift to the top end of the range.

Chris Locacius made a motion to accept the 1st Quarter 2015 investment report as presented.

Troy Essenburg 2nd

All Ayes

Motion Carried

Old Business:

Accept Physician's certification-Continuance of Disability:

Chris Locacius made a motion to accept the amended Physician's Certification for Karen Gutka's Continuance of Disability by Dr. Earman.

Tom Sandrzyk 2nd

All Ayes

Motion Carried

New Business:

Approve PGM engagement letter:

Chris Locacius made a motion to approve Puchalski Goodloe Marzullo, LLP engagement letter increasing the legal retainer fees from \$500 per quarter to \$600 per quarter. The hourly rate for matters not covered by the retainer is increasing from \$150 to \$160.

Tom Sandrzyk 2nd

Roll Call: Locacius Aye, Essenburg Aye, Tutko Absent, Sandrzyk Aye, Mayer Aye

Motion Carried

2015 Election- Canvass Ballots:

Chris Locacius and Troy Essenburg opened the ballots and handed to Sue for tallying. 33 official sealed ballots were received. 2 were disqualified; 1 was blank the other was found in the bay at St 1 on 4/20/15 after the deadline.

The vote tally:

3 year term (5/1/15-4/30/18): Tom Sandrzyk 22, Doug Mayer 21, Jacob Adeszko 12

1 year term: Rick Vander Veen by acclamation

Results:

Tom Sandrzyk (active) and Doug Mayer (retired) elected to 3 year term (5/1/15-4/30/15)

Rick Vander Veen (active) elected to 1 year term 5/1/15-4/30/16

Troy Essenburg appointed to a 3 year term (5/1/15-4/30/18) ~ Troy's resignation letter from his elected position effective May 1, 2015 and Trustee Hojek's letter of appointment will be placed in file.

Troy Essenburg made a motion to ratify the election results

Doug Mayer 2nd

All Ayes

Motion Carried

Approve John Burke employee refund:

Troy Essenburg made a motion to approve John Burke's application for employee contribution refund for \$5,318.02 (required taxes will be withheld).

Chris Locacius 2nd

Roll Call: Locacius Aye, Essenburg Aye, Tutko Absent, Sandrzyk Aye, Mayer Aye

Motion Carried

Accept Tier 2 Membership:

Chris Locacius made a motion to accept Andrew Hansen's application: Tier 2 start date of 3/30/15).

Tom Sandrzyk 2nd

All Ayes

Motion Carried

Accept 2014 IDOI Report:

Tom Sandrzyk made a motion to accept the 2014 IL Department of Insurance report as prepared by Lauterbach and Amen; they will remove Troy's incorrect middle initial.

Troy Essenburg 2nd

All Ayes

Motion Carried

Accept 2014 Audit:

Chris Locacius made a motion to accept the 2014 Audit as prepared by Lauterbach and Amen.

Doug Mayer 2nd

All Ayes

Motion Carried

Sue reported to the board that our current system cannot produce 1099's for vendors, retirees or employee refunds. After discussion by the board Sue will contact Lauterbach and Amen and request a proposal to be presented at the July meeting.

Accept 2014 Actuarial Report:

Tom Sandrzyk made a motion to accept the 2014 Actuarial report. TWS 2015 Tax Levy recommendation is \$526,576.

Troy Essenburg 2nd

All Ayes

Motion Carried

2015 Tax Levy Recommendation received in 2016:

Chris Locacius a motion to submit the Annual Levy request letter to the District in the amount of \$526,576 per the actuarial report. The letter will be given to the board of Trustees at their May 11, 2015 meeting.

Tom Sandrzyk 2nd

Roll Call: Locacius Aye, Essenburg Aye, Tutko Absent, Sandrzyk Aye, Mayer Aye

Motion Carried

Continuing Education Opportunities:

Information for upcoming seminars and conferences will be forwarded to all board members. Rick Vander Veen will be provided information on the 32 hour online certification program. There are currently 2 rooms reserved for the October IPPFA Midwest Conference in Lake Geneva. The AFFI fall seminar date is still TBA.

Executive Session: None

Adjournment: Chris Locacius made a motion to adjourn at 9:50 a.m.

Tom Sandrzyk 2nd

All Ayes

Motion Carried

Approved On: 7/22/15

President: [Signature]

Secretary: [Signature]