

**Homer Township Fire Protection District  
Firefighters Pension Fund  
Regular Meeting April 20, 2016  
Station 1 at 9:00 A.M.**

**Call to Order:** Chris Locacius called the meeting to order at 8:57 a.m.

**In Attendance:** Chris Locacius, Troy Essenburg, Tom Sandrzyk, Jacob Adeszko, Sue Huiner, Attorney Jeff Goodloe, Asset Managers John Falduto and Dave Harrington, and Ron Svara  
Doug Mayer 9:04 a.m.  
Others Present: Allison Barrett

Chris Locacius led the pledge

Public Comments: None

**Approval of Minutes:**

Troy Essenburg made a motion to accept the minutes of the January 20, 2016 regular meeting as presented

Tom Sandrzyk 2<sup>nd</sup>

Roll Call: All Ayes

Motion Carried

Tom Sandrzyk made a motion to accept the minutes of the March 15, 2016 Special meeting as presented

Jacob Adeszko 2<sup>nd</sup>

Roll Call: All Ayes

Motion Carried

**Approval of Bills:**

Jacob Adeszko made a motion to approve the bills as presented

Tom Sandrzyk 2<sup>nd</sup>

Roll Call: Locacius Aye, Essenburg Aye, Mayer Absent, Adeszko Aye, Sandrzyk Aye,

Motion Carried

**Communications to and from the Board:**

Sue's report was included in the packet to the board.

Moving forward the official meeting minutes will only require the Secretary of the board's signature.

**Attorney's Report:**

- Summons was received via certified mail on 4/19/16G Prawdzik Complaint for Administrative Review; Jeff discussed the procedure, we will file a claim with Traveler's Insurance our Fiduciary policy carrier
- Senate Bill 3317 Consolidate Article 3 & 4 funds has a 4/22/16 deadline for hearing ~ these dates can be changed

- House Bill 1334 ~ PEN CD-OFFSETS-CONTINUATION addressing retired members receiving their pension who then accept employment within another fund (article 3, 4 or IMRF) would be required to freeze their retirement benefits while employed with the other qualified plan.(1/1/17)

**Treasurer/ Investment Committee Report:**

Ron's 1st quarter 2016 Treasurer's report was included in the packet

Doug Mayer made a motion to accept the 1<sup>st</sup> Quarter 2016 Treasurer's report with the correction to the fixed income rate of return to 3.94%

Tom Sandrzyk 2nd

Roll Call: Locacius Aye, Essenburg Aye, Mayer Aye, Adeszko Aye, Sandrzyk Aye

Motion Carried

John Falduto & Dave Harrington presented the 1st Quarter 2016 investment report.

Troy Essenburg made a motion to accept the 1st Quarter 2016 investment report as presented.

Jacob Adeszko 2nd

Roll Call: Locacius Aye, Essenburg Aye, Mayer Aye, Adeszko Aye, Sandrzyk Aye

Motion Carried

Troy Essenburg made a motion to approve the addition of "Approval of Amendments to the Agenda" to the pension meeting agenda.

Doug Mayer 2<sup>nd</sup>

Roll Call: All Ayes

Motion Carried

**New Business:**

**Ratify 2016 Election Results:**

Jacob Adeszko made a motion to ratify the following 2016 election results; Jacob Adeszko elected by acclamation to a three year term (5/1/16-4/30/19).

Doug Mayer 2<sup>nd</sup>

Roll Call: All Ayes

Motion Carried

**Accept 2015 IDOI Report:**

Troy Essenburg made a motion to accept the 2015 IDIO report as submitted by Lauterbach & Amen LLP.

Jacob Adeszko 2<sup>nd</sup>

Roll Call: All Ayes

Motion Carried

**Accept 2015 Annual Audit:**

Tom Sandrzyk made a motion to accept the 2015 Annual Audit report as submitted by Lauterbach & Amen LLP.

Jacob Adeszko 2<sup>nd</sup>

Roll Call: Locacius Aye, Essenburg Aye, Mayer Aye, Adeszko Aye, Sandrzyk Aye

Motion Carried

**Accept 2015 Actuarial Report:**

Tom Sandrzyk made a motion to accept the 2015 Actuarial Audit report as submitted by TWS Actuary ~ requesting the District levy \$688, 674 for the 2016 levy with funds received in 2017.  
Troy Essenburg 2<sup>nd</sup>  
Roll Call: Locacius Aye, Essenburg Aye, Mayer Aye, Adeszko Aye, Sandrzyk Aye  
Motion Carried

**Discussion on Actuarial Service:**

Due to a potential issue with TWS Actuary's status  
Troy Essenburg made a motion to solicit multiple proposals for future Actuarial service.  
Tom Sandrzyk 2<sup>nd</sup>  
Roll Call: All Ayes  
Motion Carried

Sue will solicit the proposals for actuarial service and place on the July meeting agenda for discussion.

**Adoption of Amendments to Rules and Regulations:**

Troy Essenburg made a motion to adopt the updated 205.8 Order of Business and table creating Part 10 – Combination of Credible service.  
Tom Sandrzyk 2<sup>nd</sup>  
Roll Call: All Ayes  
Motion Carried

Executive Session: None

**Adjournment:** Troy Essenburg made a motion to adjourn at 9:55 a.m.  
Jacob Adeszko 2<sup>nd</sup>  
All Ayes  
Motion Carried

Approved On: 7/27/16  
Secretary: [Signature]