

**Homer Township Fire Protection District
Firefighters Pension Fund
Regular Meeting October 28, 2015
Station 1 at 9:00 A.M.**

Call to Order: Chris Locacius called the meeting to order at 9:00 a.m.

In Attendance: Chris Locacius, Doug Mayer , Tom Sandrzyk, Jacob Adeszko, Sue Huiner, Attorney Jeff Goodloe, Asset Manager Dave Harrington and Ron Svara
Absent: Troy Essenburg
Others Present: BC McCormack

Public Comments: None

Approval of Minutes:

Doug Mayer made a motion to accept the minutes of the July 22, 2015 meeting as presented
Tom Sandrzyk 2nd

Roll Call: Locacius Aye, Essenburg Absent, Mayer Aye, Adeszko Abstain, Sandrzyk Aye
Motion Carried

Approval of Bills:

Jacob Adeszko made a motion to approve the bills as presented
Tom Sandrzyk 2nd

Roll Call: Locacius Aye, Essenburg Absent, Mayer Aye, Adeszko Aye, Sandrzyk Aye,
Motion Carried

Communications to and from the Board:

Sue's report was included in the packet to the board.

Due to notification Sue received from current actuary Tim Sharpe stating that he will not be performing the service in 2016. Sue will solicit proposals for actuarial service.

The first of three independent medical exam invoices was received from INSPE for Dr. Reff \$5429.00.

Attorney's Report:

Status of Prawdzik Disability Case~

- 1st physician's exam 10/13 ~ Dr. Reff's report has been received.
- 2nd physician's exam 10/13 ~ Dr. Weine waiting for report
- 3rd physician's exam schedule for Nov 4th with Dr. Frank

Biennial Report & Reform Proposal ~

- consolidate Article 3 & 4
- IDOI audit when necessary instead of every 3 years
- Revise rules & regulations

Jeff was asked to review the current agenda format and revise for adoption at the January meeting
~ adding the Pledge of Allegiance will amend the Order of Business & bylaws

Doug Mayer was on duty and had to leave the meeting to respond to an emergency call.

Treasurer/ Investment Committee Report:

Ron's 3rd quarter 2015 Treasurer's report was included in the packet
Chris Locacius made a motion to accept the 3rd Quarter 2015 Treasurer's report as presented
Tom Sandrzyk 2nd
Roll Call: Locacius Aye, Essenburg Absent, Mayer Absent, Adeszko Aye, Sandrzyk Aye
Motion Carried

Dave Harrington presented the 3rd quarter 2015 investment report.
Chris Locacius made a motion to accept the 3rd Quarter 2015 investment report as presented.
Jacob Adeszko 2nd
Roll Call: Locacius Aye, Essenburg Absent, Mayer Absent, Adeszko Aye, Sandrzyk Aye
Motion Carried

Old Business: None

New Business:

Accept Membership Applications:

Tom Sandrzyk made a motion to accept the Tier II membership application for Kevin Roe (start date 7/27/15)
Jacob Adeszko 2nd
Roll Call: Locacius Aye, Essenburg Absent, Mayer Absent, Adeszko Aye, Sandrzyk Aye
Motion Carried

Jacob Adeszko made a motion to accept the Tier II membership applications for Mark Jenkins and Ryan Nolan (start date 10/5/15)
Tom Sandrzyk 2nd
Roll Call: Locacius Aye, Essenburg Absent, Mayer Absent, Adeszko Aye, Sandrzyk Aye
Motion Carried

Ratify Special Election Results:

Chris Locacius made a motion to ratify the September special election results
Jacob Adeszko was elected by acclamation ~ to complete the remainder of Rick Vander Veen's term expiring in April 2016.
Tom Sandrzyk 2nd
Roll Call: Locacius Aye, Essenburg Absent, Mayer Absent, Adeszko Aye, Sandrzyk Aye
Motion Carried

Amend Investment Portfolio Allocation:

Chris Locacius made a motion to amend the allocations, raising equity to 40% per Sawyer Falduto Asset Management recommendations as follows:
Cash / Short Term 1% with range 0-100%
Fixed Income 59% with range 0-100%
Equity 40% with range 35-45%

Tom Sandrzyk 2nd

Roll Call: Locacius Aye, Essenburg Absent, Mayer Absent, Adeszko Aye, Sandrzyk Aye

Motion Carried

2016 Annual Meeting Schedule:

Chris Locacius made a motion to adopt the 2016 meeting schedule ~meetings to be held quarterly on the 3rd Weds of January, April, July and October.

Jacob Adeszko 2nd

Roll Call: Locacius Aye, Essenburg Absent, Mayer Absent, Adeszko Aye, Sandrzyk Aye

Motion Carried

Complete Enrollment Forms for Lauterbach and Amen Service:

Paperwork completed and sent to Lauterbach & Amen for the 2016 benefit services.

Accept Reciprocity election forms and payment:

Chris Locacius made a motion to table this item since payments and forms have not yet been received. The current reciprocity calculation expires on Oct 31, 2015.

Tom Sandrzyk 2nd

Roll Call: Locacius Aye, Essenburg Absent, Mayer Absent, Adeszko Aye, Sandrzyk Aye

Motion Carried

Doug Mayer returned at 10:07 a.m.

Executive Session: None

Adjournment: Chris Locacius made a motion to adjourn at 10:10 a.m.

Jacob Adeszko 2nd

All Ayes

Motion Carried

Approved On: 1/20/16

President: 

Secretary: 